

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-AP24 77.56 -0.03% Expiry 19/Mar/24 Remaining 21 Days </div> <div>Entry 78.04 - 77.95</div> <div>Stoploss 78.60</div> <div>Take Profit 77.27 - 76.95</div>	<div>SELL</div> <div>  NGAS1K-AP24 1.7390 -1.02% Expiry 25/Mar/24 Remaining 27 Days </div> <div>Entry 1.788 - 1.76</div> <div>Stoploss 1.83</div> <div>Take Profit 1.715 - 1.663</div>	<div>BUY</div> <div>  GO10Z-AP24 2,043.10 0.21% Expiry 26/Mar/24 Remaining 28 Days </div> <div>Entry 2038 - 2041</div> <div>Stoploss 2030.35</div> <div>Take Profit 2050 - 2059</div>	<div>BUY</div> <div>  SL10-MY24 22.75 0.05% Expiry 26/Apr/24 Remaining 59 Days </div> <div>Entry 22.643 - 22.689</div> <div>Stoploss 22.47</div> <div>Take Profit 22.897 - 23.035</div>
<div>BUY</div> <div>  PLATINUM5-AP24 887.65 0.46% Expiry 26/Mar/24 Remaining 28 Days </div> <div>Entry 883.2 - 885.15</div> <div>Stoploss 881.24</div> <div>Take Profit 894.61 - 901.46</div>	<div>BUY</div> <div>  COPPER-MY24 3.8472 0.28% Expiry 26/Apr/24 Remaining 59 Days </div> <div>Entry 3.8372 - 3.8423</div> <div>Stoploss 3.81</div> <div>Take Profit 3.8673 - 3.8896</div>	<div>BUY</div> <div>  ICOTTON-MY24 95.32 0.48% Expiry 24/Apr/24 Remaining 57 Days </div> <div>Entry 94.62 - 94.99</div> <div>Stoploss 94.37</div> <div>Take Profit 95.74 - 97.32</div>	<div>SELL</div> <div>  DJ-MA24 39,093 -0.06% Expiry 14/Mar/24 Remaining 16 Days </div> <div>Entry 39151 - 39129</div> <div>Stoploss 39264.65</div> <div>Take Profit 39008 - 38828</div>
<div>SELL</div> <div>  SP500-MA24 5,078 -0.05% Expiry 14/Mar/24 Remaining 16 Days </div> <div>Entry 5089 - 5085</div> <div>Stoploss 5103.55</div> <div>Take Profit 5064 - 5045</div>	<div>SELL</div> <div>  NSDQ100-MA24 17,953 -0.14% Expiry 14/Mar/24 Remaining 16 Days </div> <div>Entry 18014 - 17992</div> <div>Stoploss 18085.08</div> <div>Take Profit 17909 - 17815</div>	<div>SELL</div> <div>  GOLDUSDJPY-AP24 150.46 -0.16% Expiry 26/Mar/24 Remaining 28 Days </div> <div>Entry 150.59 - 150.56</div> <div>Stoploss 151.06</div> <div>Take Profit 150.09 - 149.6</div>	<div>BUY</div> <div>  GOLDEURUSD-AP24 1.0854 0.06% Expiry 26/Mar/24 Remaining 28 Days </div> <div>Entry 1.0836 - 1.0846</div> <div>Stoploss 1.08</div> <div>Take Profit 1.0865 - 1.0889</div>

Major Headlines

Oil gains over \$1 on possible shipping disruptions

Oil prices gained on Monday as European diesel demand, constrained by Russian sanctions and shipping disruptions, pulled prices higher in a market jittery with U.S. refinery output limited by planned overhauls, analysts said. Brent crude futures settled with a gain of 91 cents, or 1.11%, at \$82.53 a barrel. U.S. West Texas Intermediate crude futures (WTI) finished up \$1.09, or 1.43%, at \$77.58. [see more...](#)

Gold price remains vulnerable near two-month low, bears flirt with 100-day SMA support

Gold price (XAU/USD) enters a bearish consolidation phase below the \$2,000 psychological mark and oscillates near a two-month low touched during the Asian session on Wednesday. Investors now seem convinced that the Federal Reserve (Fed) will keep interest rates higher for longer in the [see more...](#)

US stock futures flat as Wall St cools amid anxiety over rates, inflation

U.S. stock index futures were muted in evening deals on Monday, after Wall Street indexes were pulled off record peaks by a mix of profit-taking and growing anxiety ahead of key inflation readings this week. Investors were also largely on edge over the prospect of higher-for-longer interest rates, as a slew of Federal Reserve officials signaled [see more...](#)

Japanese Yen adds to domestic CPI-inspired gains; drags USD/JPY below mid-150.00s

The Japanese Yen (JPY) attracts some buyers during the Asian session on Tuesday and reverses the previous day's losses back closer to the YTD low touched against its American counterpart earlier this month. Slightly hotter-than-expected Japanese consumer inflation figures revived [see more...](#)

EUR/USD Price Analysis: Hovers around the major level of 1.0850

EUR/USD continues its winning streak that began on February 14, with the subdued US Dollar (USD), potentially influenced by the lower US Treasury yields. Consequently, during Tuesday's Asian session, the EUR/USD pair hovers around 1.0850. Immediate resistance levels for the EUR/USD pair are identified at the 38.2% Fibonacci retracement level of, [see more...](#)

GBP/USD extends its upside below 1.2700, eyes on US GDP data

The GBP/USD pair extends the rally below the 1.2700 psychological barrier during the early Asian session on Tuesday. The FOMC minutes indicated that the Fed had reaffirmed a data-driven approach, leading to a more dovish outlook, which weighs on the US Dollar (USD) and creates a tailwind for the pair. At press time, GBP/USD [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
New Home Sales (Jan)	26-Feb-24	8:00 PM	USD	High volatility	661K	680K	651K
Core Durable Goods Orders (MoM) (Jan)	27-Feb-24	6:30 PM	USD	High volatility		0.20%	0.60%
CB Consumer Confidence (Feb)	27-Feb-24	8:00 PM	USD	High volatility		114.8	114.8
GDP (QoQ) (Q4)	28-Feb-24	6:30 PM	USD	High volatility		3.30%	4.90%
Crude Oil Inventories	28-Feb-24	8:30 PM	USD	High volatility			3.514M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.36
- JPY/PKR: 1.8

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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